

# Kiauchau (1905) 4 cents carmine Kaiser's yacht



Genuine



Forgery



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Forgery

These forgeries were produced by François Fournier. The genuine stamps are perforated 14 while the forgeries are perforated either 11 or 13.5. The forgeries also have small printing differences and the printing is blurry.

***Commission de la lutte contre les faux et falsifiés de la FIP***

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